

MARTIN SZYDLOWSKI

321 19th Ave South ◊ Minneapolis, MN 55455
ma.szydl@gmail.com ◊ sites.google.com/site/martinszydl/

EMPLOYMENT

Assistant Professor of Finance 2013 — present
Carlson School of Management, University of Minnesota

EDUCATION

Northwestern University 2013
PhD in Economics
Committee: Jeffrey Ely, Michael Fishman, Bruno Strulovici

University of Mannheim 2007
Diplom in Economics

RESEARCH

Publications

Ambiguity in Dynamic Contracts, with Ji Hee Yoon, *Journal of Economic Theory*, forthcoming
Optimal Financing and Disclosure, *Management Science*, 2021, 67(1), 436–454.
The Market for Conflicted Advice, with Briana Chang, *Journal of Finance*, 2020, 75(2), 867–903.
Moving the Goalposts, with Jeffrey Ely, *Journal of Political Economy*, 2020, 182(2), 468–506.
Incentives, Project Choice, and Dynamic Multitasking, *Theoretical Economics*, 2019, 14(3), 813–847.
On the Smoothness of Value Functions and the Existence of Optimal Strategies,
with Bruno Strulovici, *Journal of Economic Theory*, 2015, 159, 1016–1055.

Working Papers

Friends Don't Lie: Monitoring and Communication with Risky Investments, with Snehal Banerjee
Leaks and Takeovers
Pivots and Prestige: Venture Capital Contracts with Experimentation, with Xuelin Li
Monitoring with Career Concerns, with Ivan Marinovic
Monitor Reputation and Transparency, with Ivan Marinovic

Work in Progress

Contest Design with Learning, with Paul Ma

HONORS AND AWARDS

Outstanding Teaching and Dedication Award 2019
Center for Educational Innovation, University of Minnesota

Edwin S. Elwell Research Award, University of Minnesota 2019

Dean's Research Travel Grant, University of Minnesota 2017

TEACHING

Principles of Corporate Finance (undergrad), Carlson School of Management	Fall 2013 —
Corporate Finance I (PhD), Carlson School of Management	Fall 2013 —

PRESENTATIONS

2021 — American Finance Association, Australasian Meeting of the Econometric Society (scheduled), Financial Intermediation Research Society (scheduled), HEC Paris (scheduled), Midwest Finance Association, North American Summer Meeting of the Econometric Society (scheduled), Tsinghua University (scheduled)

2020 — Accounting and Economics Society Webinar, Cambridge Corporate Finance Theory Symposium, 23rd FTG Meeting, Econometric Society World Congress, Midwest Finance Association, Society for Industrial and Labor Economics Conference, RCFS/RAPS Winter Conference, University of Houston, University of Texas at Dallas

2019 — American Finance Association, Financial Intermediation Research Society, International Conference on Game Theory at Stony Brook, Midwest Finance Association, Society for Economic Dynamics, University of Colorado Boulder Leeds School of Business, University of Rochester Simon Business School

2018 — American Finance Association, Indiana University Kelley School of Business, 19th FTG Meeting, Midwest Macroeconomics Meeting, Minnesota Junior Finance Conference, North American Summer Meeting of the Econometric Society, SFS Cavalcade, Toulouse School of Economics

2017 — Asian Meeting of the Econometric Society, European Winter Finance Conference, Financial Intermediation Research Society, George Mason University, Midwest Finance Association, Society for the Advancement of Economic Theory, Society for Economic Dynamics, UNC/Duke Corporate Finance Conference, West Coast Search and Matching Workshop, WU Gutmann Center Symposium

2016 — European Finance Association, Frankfurt School of Finance & Management, FTG/Brevan Howard Conference, 15th FTG meeting, Midwest Economic Theory Conference, Minnesota Corporate Finance Conference, Minnesota Junior Finance Conference, Tel Aviv Finance Conference, U Minnesota Econ

2014 — Western Finance Association, Society for Economic Dynamics

2013 — LSE Economics, MIT Sloan Finance, U Montreal Economics, Penn State Economics, UBC Sauder Finance, UNC Kenan-Flagler Finance, U Minnesota Finance, UW Madison Finance, Minnesota Junior Finance Conference

2012 — Canadian Economic Theory Conference, 4th World Congress of the Game Theory Society, Transatlantic Doctoral Conference, Econometric Society Summer Meeting, International Conference on Game Theory at Stony Brook

2011 — North American Summer Meeting of the Econometric Society

PROFESSIONAL ACTIVITIES

Refereeing

American Economic Journal: Microeconomics, American Economic Review, Econometrica, International Economic Review, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Economic Behavior and Organization, Journal of Economic Theory, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Journal of Industrial Economics,

Journal of Law Economics and Organization, Journal of Mathematical Economics, Management Science, Mathematical Social Sciences, Review of Corporate Finance Studies, Review of Economic Dynamics, Review of Economic Studies, Review of Finance, Review of Financial Studies, The Accounting Review, Theoretical Economics

Visits

Visiting Scholar, Federal Reserve Bank of St. Louis Dec 2018

Discussions

“Corporate governance in the presence of active and passive delegated investment,” 2020
by Adrian Corum, Andrey Malenko, and Nadya Malenko, Minnesota Corporate Finance Conference

“Raising external financing with hash-linked timestamps,” by Katrin Tinn 2020
MFA

“Lying to Speak the Truth: Selective Manipulation and Improved Information Transmission,” 2020
by Paul Povel and Günther Strobl, AFA

“Voluntary Disclosure, Moral Hazard, and Default Risk,” by Shiming Fu and Giulio Trigilia 2019
SFS Cavalcade

“Marketing Mutual Funds,” by Nikolai Roussanov, Hongxun Ruan, and Yanhao Wei 2019
Minnesota Asset Pricing Conference

“Optimal Leverage and Transparency,” by Giulio Trigilia 2017
Cambridge Corporate Finance Theory Symposium

“Dynamic Capital Allocation and Managerial Compensation,” by Shiming Fu 2017
FIRS

“Regulating a Model,” by Yaron Leitner and Bilge Yilmaz 2017
SFS Cavalcade

“Conceal to Coordinate,” by Snehal Banerjee et al. 2017
SFS Cavalcade

“The Dark Side of Circuit Breakers,” by Hui Chen et al. 2017
Minnesota Asset Pricing Conference

“Leverage Dynamics without Commitment,” by Peter DeMarzo and Zhiguo He 2017
MFA

“Productivity and Liquidity Management under Costly Financing,” by Felix Feng et al. 2017
MFA

“Robust Security Design,” by Seokwoo Lee and Uday Rajan 2016
Minnesota Corporate Finance Conference

Service

United States-Israel Binational Science Foundation, Grant Proposal Reviewer 2021

Journal Review Committee, University of Minnesota 2020

Session Chair, Western Finance Association Meeting 2020

Financial Intermediation Research Society Conference, Program Committee 2019, 2020, 2021

Israel Science Foundation, Grant Proposal Reviewer 2019

National Science Foundation, Grant Proposal Reviewer 2018, 2019, 2020

Cambridge Corporate Finance Theory Symposium, Program Committee 2018, 2021

Finance Theory Group Meeting, Organizer Fall 2017

Recruiting Committee, University of Minnesota 2016, 2017

Midwest Finance Association, Reviewer 2016

Corporate Finance Conference, University of Minnesota, Organizer 2016

European Finance Association Annual Meeting, Reviewer 2015, 2016
Finance Seminar Organizer, University of Minnesota 2013 – 2014

PhD Advising

Fangyuan Yu (finance)	in progress
Isaac Swift (econ), <i>Hong Kong Baptist University</i> , Assistant Professor	2020
Xuelin Li (finance), <i>University of South Carolina</i> , Assistant Professor	2020
Kaushalendra Kishore (finance), <i>CAFRAL, Reserve Bank of India</i> , Research Director	2019
Junghyun Oh (econ), <i>Korea Institute for Industrial Economics and Trade</i>	2019
Keler Marku (econ), <i>Charles River Associates</i> , Senior Associate	2018
Pei-Chen Yu (econ), <i>University of New South Wales</i> , Lecturer	2016

Media Coverage

“Everything Might Be Insider Trading,” *Bloomberg*, January 27, 2020
“Leaks and Takeovers,” *CLS Blue Sky Blog – Columbia Law School’s Blog on Corporations and the Capital Markets*, January 27, 2020
“Fee Regulation for Financial Advisors: How Will It Affect Clients?,” *Forward Thinking Faculty Blog, Wisconsin School of Business*, September 13, 2019

Memberships

Finance Theory Group

PERSONAL

German citizen; US permanent resident